

APPLICANT:	Shire of Upper Gascoyne
DISCLOSURE OF INTEREST:	Nil
AUTHOR:	John McCleary – Chief Executive Officer
DATE:	13 September 2017
<b>Matters for Consideration:</b>	<b>Long Term Financial Plan – Version 2</b>
<b>Background:</b>	Nil
<b>Comments:</b>	<p>Following Council's adoption of the Strategic Community Plan at the June Meeting, the Long Term Financial Plan version 2 has been developed.</p> <p>The Long Term Financial Plan details what the Council proposes to do over the next ten years as a means of ensuring the Shire's financial sustainability. It is aligned to other core planning documents by which Council is accountable to the community including the Strategic Community Plan and the Shire's Corporate Business Plan. Information contained in other strategic plans including the Asset Management Strategy and Workforce Plan have informed the LTFP which will be the basis for preparation of the Shire's Annual Budgets.</p>

<p><b>Statutory Environment:</b></p>	<p><b>STATUTORY ENVIRONMENT</b></p> <p><b><u>Plan for the Future</u></b></p> <p><b>Local Government Act 1995</b></p> <p><b>Section 5.56. Planning for the future</b></p> <p>(1) A local government is to plan for the future of the district.</p> <p>(2) A local government is to ensure that plans made under subsection (1) are in accordance with any regulations made about planning for the future of the district.</p> <p><b>19DA. Corporate business plans, requirements for (Act s. 5.56)</b></p> <p>(1) A local government is to ensure that a corporate business plan is made for its district in accordance with this regulation in respect of each financial year after the financial year ending 30 June 2013.</p> <p>The Corporate Business Plan is supported by the <b>Long Term Financial Plan</b>. The Long Term Financial Plan (LTFP) is a ten year rolling plan that informs the Corporate Business Plan to activate Strategic Community Plan priorities. From these planning processes, Annual Budgets that are aligned with strategic objectives can be developed.</p> <p>The LTFP indicates a local government's long term financial sustainability, allows early identification of financial issues and their longer term impacts, shows the linkages between specific plans and strategies, and enhances the transparency and accountability of the Council to the community.</p>
<p><b>Policy Implications:</b></p>	<p>The Corporate Business Plan, and underlying Long Term Financial Plan are aligned with Council's Policy.</p>

<b>Financial Implications:</b>	The aspirations of the Community as expressed in the Strategic Community Plan informs the Corporate Business Plan which, in turn, informs the <b>Long Term Financial Plan</b> and the setting of Annual Budgets.
<b>Strategic Implications:</b>	Strategies to achieve the Community's Economic, Environmental, Social and Civic Leadership desired outcomes are documented in the Strategic Community Plan.
<b>Consultation:</b>	Following development and adoption by Council of the Strategic Community Plan, Sue Voloczi, Contract Accountant, worked with the CEO to develop a Long Term Financial Plan to support the Corporate Business Plan. This guides the implementation of the Strategic Community Plan.
<b>Officer's Recommendation:</b>	<b>Voting requirement:</b> *Absolute majority required.  The Long Term Financial Plan be adopted by Council.
<b>Council Decision</b>	
<p><b>MOVED:</b> <span style="margin-left: 200px;"><b>SECONDED:</b></span></p> <p><b>CARRIED:</b></p>	